\$1,100,000 - 503 S 3rd Street, La Conner

MLS® #2222743

\$1,100,000

0 Bedroom, 0.00 Bathroom, Business/Commercial on 0.32 Acres

Historic, La Conner, WA

Katy's Inn has been in operation since 1984 and is located in the center of La Conner, Washington. A destination for festivals, agricultural fairs and tourism into the San Juan Islands & North Cascades as well as the annual Skagit Valley Tulip Festival. There are four guest bedrooms and one 400 sf studio apartment for the owner. Common areas include patio with 2 gazebos. The inn easily has an occupancy rate of 50%. An aggressive owner could certainly increase the occupancy. In 2024 the average nightly rate is bringing in \$175.00 plus tips. Training for new owners can be included. All intellectual property is included; web site, logos, printed materials, recipes, written policies and procedures. List of assets included is available.



Built in 1882

Essential Information

MLS® # 2222743 List Price \$1,100,000 Sale Price \$950,000

Bathrooms 0.00 Acres 0.32 Year Built 1882

Type Business/Commercial Sub-Type Commercial Industrial

Status Sold

Community Information

Address 503 S 3rd Street Area 820 - La Conner

Subdivision Historic

City La Conner

County Skagit State WA

Zip Code 98257

Amenities

Parking Spaces 6

Interior

Interior Features Fir/Softwood, Laminate, Wall to Wall Carpet

Exterior

Exterior Features Wood

Foundation Poured Concrete

Additional Information

Days on Market 384

Cumulative Days on Market 384
Days on Website 300