

\$2,100,000 - 4822 N Nelson Street, Spokane

MLS® #2339949

\$2,100,000

0 Bedroom, 0.00 Bathroom,
Income on 0.48 Acres

Spokane, Spokane, WA

This 21-unit complex at 2824 E Wabash Ave and 4822 N Nelson St in Spokane offers an excellent investment opportunity. Priced at \$2.1M, it’s well below market value, creating immediate equity potential. Comparable properties in the area have sold for \$140,000–\$175,000 per unit, making this an attractive deal. The complex features updated units with modern flooring, appliances, and fresh paint, while still allowing room for further improvements. With Spokane’s growing economy and rental demand, a new owner can enhance operations, raise rents, and increase NOI. This is a rare chance for significant upside in a thriving market.



Built in 1973

Essential Information

MLS® #	2339949
List Price	\$2,100,000
Sale Price	\$1,850,000
Bathrooms	0.00
Acres	0.48
Year Built	1973
Type	Income
Sub-Type	Multi Family
Status	Sold

Community Information

Address	4822 N Nelson Street
Area	561 - Spokane County
Subdivision	Spokane
City	Spokane
County	Spokane
State	WA
Zip Code	99217

Amenities

Parking Spaces	42
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Interior

Interior Features	Laminate
# of Stories	2

Exterior

Exterior Features	Metal/Vinyl, Wood Products
Foundation	Poured Concrete

School Information

District	Spokane
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Additional Information

Days on Market	175
Cumulative Days on Market	175
Days on Website	147