\$625,000 - 55509 311th Avenue Ct E, Ashford

MLS® #2346827

\$625,000

2 Bedroom, 1 Bathroom, 1,085 sqft Residential on 0.33 Acres

Echo Valley, Ashford, WA

Exceptional investment opportunity w/established & turnkey Airbnb! Fully furnished - just built in 2023. Better than new construction. Thousands in improvements & full year of financials available. Self-managed, it's pushing ~9.9% cap rate. 2024's income: ~\$92k (gross) - NOI: ~\$62k! This included 76 black-out days in 2024, which are no longer a 2025 factor w/property management. Potential to improve cleaning fees by \$20 per turn. Utilize a property management company & still land a mid-7s+ cap rate. All personal property, appliances, equipment, hot tub, EVSE hook-up, cameras, supplies & seller will transfer photos, videos/media to buyer. A/C, heat pump. Great personal vacation home as well. Active Airbnb please DO NOT disturb guests!



Built in 2023

Essential Information

 MLS® #
 2346827

 List Price
 \$625,000

 Sale Price
 \$635,000

 Price Per SqFt
 \$585

 Bedrooms
 2

 Bathrooms
 1

 Square Footage
 1,085

Square Footage 1,085 Acres 0.33 Year Built 2023 Type Residential

Sub-Type Single Family Residence

Style A-Frame

Status Sold

Community Information

Address 55509 311th Avenue Ct E

Area 128 - Ashford

Subdivision Echo Valley

City Ashford

County Pierce

State WA

Zip Code 98304

Amenities

Parking Driveway, RV Parking

Interior

Interior Features Ceiling Fan(s), Double Pane/Storm Window, Dining Room, Fireplace,

Loft, Water Heater

Appliances Dishwasher(s), Dryer(s), Microwave(s), Refrigerator(s),

Stove(s)/Range(s), Washer(s)

Fireplace Yes

of Fireplaces 1

Fireplaces Gas

Exterior

Exterior Features Cement Planked, Metal/Vinyl

Lot Description Dead End Street Foundation Poured Concrete

School Information

District Eatonville

Elementary Buyer To Verify
Middle Buyer To Verify
High Buyer To Verify

Additional Information

Days on Market 168

Cumulative Days on Market 168