

\$1,200,000 - 7070 E Marginal Way S, Seattle

MLS® #2362738

\$1,200,000

0 Bedroom, 0.00 Bathroom, 7,890 sqft
Income on 0.24 Acres

Georgetown, Seattle, WA

Convert this motel into a 16 unit apartment complex! Estimated renovation cost at \$1,300,000 for an estimated \$3,000,000 finished value. Tons of sweat equity to be had as an investment. All numbers provided on rents/financials are an estimate proforma based on a newly renovated complex. There is currently no income on the building. Unit sizes would range from 346 sq ft to 433 sq feet. 4 units in the basement, 6 units on main floor, and 6 units upstairs. Tons of parking available on site. Tax Assessed Value at \$1,945,500! Est. value of \$3.1M after renovations into a multi-family dwelling are complete.



Built in 1919

Essential Information

MLS® #	2362738
List Price	\$1,200,000
Sale Price	\$1,050,000
Price Per SqFt	\$133
Bathrooms	0.00
Square Footage	7,890
Acres	0.24
Year Built	1919
Type	Income
Sub-Type	Multi Family
Status	Sold

Community Information

Address	7070 E Marginal Way S
Area	385 - SODO/Beacon Hill
Subdivision	Georgetown
City	Seattle
County	King
State	WA
Zip Code	98108

Amenities

Parking Spaces	22
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Interior

# of Stories	2
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Exterior

Exterior Features	Wood
Lot Description	Corner Lot, Paved, Sidewalk
Foundation	Poured Concrete

School Information

District	Seattle
Elementary	Buyer To Verify
Middle	Buyer To Verify
High	Buyer To Verify

Additional Information

Days on Market	48
Cumulative Days on Market	48
Days on Website	56