# \$1,050,000 - 8821 35th Avenue Sw, Seattle

MLS® #2362878

### \$1,050,000

0 Bedroom, 0.00 Bathroom, 3,180 sqft Income on 0.14 Acres

West Seattle, Seattle, WA

SELLER FINANCING AVAILABLE - attractive terms: 25% down payment and 5% interest-only payments for five years. This well-located 5-unit property offers a compelling value-add investment opportunity through both operational improvements and unit renovations. A new owner can unlock immediate upside by implementing a utility bill-back system for water, sewer, and garbage, as well as charging for storage and reserved off-street parking. Additionally, completing full unit renovations and bringing rents up to market levels provides a clear path to repositioning the asset and enhancing long-term returns. The property is part of phase 2 of the Seattle One Plan upzone. The proposed zoning is LR3 which creates future development potential.



#### Built in 1957

Type

#### **Essential Information**

MLS®# 2362878 List Price \$1,050,000 Sale Price \$1,080,000 Price Per SqFt \$340 **Bathrooms** 0.00 Square Footage 3,180 0.14 Acres Year Built 1957

Income

Sub-Type Multi Family

Status Sold

## **Community Information**

Address 8821 35th Avenue Sw

Area 140 - West Seattle

Subdivision West Seattle

City Seattle

County King State WA

Zip Code 98126

## **Amenities**

Parking Spaces 5

## Interior

# of Stories 1

#### **Exterior**

Exterior Features Brick, Wood

## **School Information**

District Seattle

#### **Additional Information**

Days on Market 125

Cumulative Days on Market 125

Days on Website 140