

\$1,725,000 - 22805 30th Avenue S, Des Moines

MLS® #2372108

\$1,725,000

0 Bedroom, 0.00 Bathroom, 7,300 sqft

Income on 0.39 Acres

Des Moines, Des Moines, WA

This 11-unit building presents the opportunity to acquire an in-place 6.5% current cap rate with operational up-side to reach a 6.8% proforma cap rate. The Buyer will further have the opportunity to assume the existing loan with an approximate balance of \$1,155,000 at a 5% interest rate fixed until January 2031. The Vashon Vue consists of four classic and four renovated 1-bedroom/1-bathroom units, each 620 square feet, along with two classic and one renovated 2-bedroom/1-bathroom units, each 780 square feet. The renovated units feature LVP flooring, formica countertops, stainless steel appliances, and a tasteful vanity package for the bathrooms.



Built in 1968

Essential Information

MLS® #	2372108
List Price	\$1,725,000
Sale Price	\$1,685,000
Price Per SqFt	\$231
Bathrooms	0.00
Square Footage	7,300
Acres	0.39
Year Built	1968
Type	Income
Sub-Type	Multi Family
Status	Sold

Community Information

Address	22805 30th Avenue S
Area	120 - Des Moines/Redondo
Subdivision	Des Moines
City	Des Moines
County	King
State	WA
Zip Code	98198

Amenities

Parking Spaces 13

Interior

of Stories 3

Exterior

Exterior Features Brick, Wood

School Information

District Highline

Additional Information

Days on Market 111

Cumulative Days on Market 111

Days on Website 131