

\$2,880,000 - 1402 E Cherry Street, Seattle

MLS® #2397715

\$2,880,000

0 Bedroom, 0.00 Bathroom, 9,680 sqft

Income on 0.18 Acres

First Hill, Seattle, WA

Exceptional 10-unit townhome-style apartment building in a high-demand location - directly across from Seattle University & Swedish Hospital. 5 two-bed and 5 one-bed two-story units with a total of 11 parking spaces. Prime 7,675 SF corner lot with abundant natural light, upgraded double-pane windows, and fire sprinkler system. Walk Score 94 - just steps to restaurants, transit, grocery, and light rail. Zoned LR3(M) with potential for additional units (buyer to verify). Significant income upside through utility billbacks, parking fees, and bringing under-market rents current. Current cap @3.95% and market cap @5.29%.



Built in 1981

Essential Information

MLS® #	2397715
List Price	\$2,880,000
Sale Price	\$2,750,000
Price Per SqFt	\$284
Bathrooms	0.00
Square Footage	9,680
Acres	0.18
Year Built	1981
Type	Income
Sub-Type	Multi Family
Status	Sold

Community Information

Address	1402 E Cherry Street
Area	390 - Central Seattle
Subdivision	First Hill
City	Seattle
County	King
State	WA
Zip Code	98122

Amenities

Parking Spaces	11
----------------	----

Interior

# of Stories	3
--------------	---

Exterior

Exterior Features	Stucco, Wood
Lot Description	Corner Lot, Curbs, Sidewalk
Foundation	Poured Concrete

School Information

District	Seattle
----------	---------

Additional Information

Days on Market	19
Cumulative Days on Market	19
Days on Website	36